

# CATTARAUGUS COUNTY LAND BANK

Measurement Report - December 31, 2017

*The mission of the Cattaraugus County Land Bank (CCLBC) is to restore and build value in the community by returning underutilized properties to dynamic and productive use, preserving and creating quality housing, enhancing the quality of life within neighborhoods, and encouraging private sector investment in cooperation with stakeholders who value responsible land ownership.*

## **List of Performance Goals (If additional space is needed, please attach):**

- Confronting and alleviating the problems caused by vacant, abandoned, tax-delinquent, and tax foreclosed properties in Cattaraugus County
- Lessening the burden on the local government within the county by strategically acquiring, developing, improving, assembling, and selling distressed, vacant, abandoned and/or tax delinquent properties, which will
  - Return improved properties to the tax roll and productive use
  - Increase home ownership and affordable housing opportunities
- Combating community deterioration and urban decay caused by vacant, abandoned, tax-delinquent, and tax foreclosed properties by taking remedial action to eliminate the physical, economic, and social causes of such deterioration
- Controlling and modestly improving promising properties to attract reputable buyers committed to investing time and resources in improving them
- Securing and holding properties that may address a future community need
- Collaborating with the private sector, municipalities, and housing provider agencies to improve structures for viable end use and remove derelict structures that do not meet community need
- Leveraging internal assets with external resources to effect change
- Planning and implementing programs, projects and activities designed to create or stimulate economic and community development
- Supporting municipal and regional development efforts

The main goal of the CCLBC is to confront and alleviate the problems caused by vacant, abandoned, tax-delinquent, and tax foreclosed properties in Cattaraugus County. In 2017, the CCLBC identified market conditions and neighborhood trends in the County's towns, villages and the City of Olean and identified priority areas. A complete inventory of vacant and tax delinquent properties, both bank and county foreclosed, was compiled for the year.

The CCLBC entered into an agreement with Cattaraugus County to acquire tax-delinquent properties through the foreclosure process, thus lessening the burden of the County. Through this agreement, the County is willing to hold title to these properties until the Land Bank is able to improve the structures for viable end use and remove derelict structures that do not meet a community need.

The CCLBC has met with Community Based Non-Profit organizations and municipalities to plan future programs to help stimulate economic and community development throughout the county.

The CCLBC was able to touch on many of their performance goals for 2017 and look forward to continuing with those goals in 2018.