

CATTARAUGUS COUNTY LAND BANK CORPORATION



CCLBC Annual Report

Katrina M. O'Stricker

3/16/2020

Mission of the Cattaraugus County Land Bank Corporation

The mission of the Cattaraugus County Land Bank Corporation (CCLBC) is to restore and build value in the community by returning underutilized properties to dynamic and productive use, preserving and creating quality housing, enhancing the quality of life within neighborhoods, and encouraging private sector investment in cooperation with stakeholders who value responsible land ownership.

The primary objective of the CCLBC is to proactively address distressed properties and intervene in the cycle of blight that threatens otherwise vibrant neighborhoods within the towns, villages, and cities across the County. Acting as a strategic partner with local governments, the CCLBC will accomplish this by:

- Lessening the burden on local governments within the County by strategically acquiring, developing, improving, assembling, and selling distressed, vacant, abandoned and/or tax delinquent properties, which will
 - return improved properties to the tax roll and productive use
 - increase homeownership and affordable housing opportunities
- Combating community deterioration and urban decay caused by vacant, abandoned, tax-delinquent, and tax foreclosed properties by taking remedial action to eliminate the physical, economic, and social causes of such deterioration
- Planning and implementing programs, projects and activities designed to create or stimulate economic and community development

Board of Directors

- Daniel Martonis, Chair- Director Cattaraugus County Real Property
- Joseph Keller- Treasurer- Cattaraugus County Treasurer
- Crystal Abers- Secretary- Director, Cattaraugus County Department of Economic Development, Planning and Tourism.
- Sue Labuhn- Board Member- Legislator
- Richard Helmich- Board Member- Legislator
- Frank Higgins- Board member- Legislator

Staff:

- Deb Miller, Accountant
- Kate O'Stricker, Development Specialist

Funding Overview:

NYS Office of Attorney General (from Mortgage Settlement Fund):

- Awarded \$764,250 for 2017-2019
- Awarded \$650,000 for Quarter 4 of 2019- Quarter 4 of 2020

Major Milestones in 2019

- Identified properties to acquire.
- Acquired 11 properties through County Foreclosure Auction.
- Completed assessment and Scope of Work on 2 properties.
- Partnered with Cattaraugus County Department of Public Works to complete the RFP process and demolish 5 properties.
- Identified Priority Areas
- Maintain and made available a complete inventory of all properties owned by the Land Bank, a complete inventory of all real property dispositions by the land bank.
- Determine listing prices based on competitive market analysis.

2019 Outcomes

# of Parcels Acquired	11
# of Residential Units Rehabbed	3
# of Residential Unites Demoed	5

Acquired

Land Bank Bylaws, Policies, Meeting Minutes and other organizational information can be found at the Cattaraugus County land Bank Inc. website.

<https://cattlandbank.org/>

Current List of Properties

Street Address	Municipality	Type of Property
16 South Main	Franklinville	House for Rehab
316 North Ninth	Olean	House for Rehab
88 First St	South Dayton	Lot for Sale
108 Mill	South Dayton	Lot for Sale
808 N Union St	Olean	To Be Demoed by March 31st
139 N 7th	Olean	To Be Demoed by March 31st
121 N 7th	Olean	To Be Demoed by March 31st
22 N Cobb	Delevan	Lot for Sale
326 S Barry	Olean	To Be Demoed
27 Temple	Portville	To Be Demoed
109 7th Street	Little Valley	House For Sale- Rehabbed
19 Empire	Franklinville	House for Sale- Rehabbed
535 Main Street	Carrollton	Lot for Sale
6197 Shady Lane	Lyndon	Lot for Sale
214 Pine Street	Olean	Lot for Sale
713 Sullivan St West	Olean	Lot for Sale
1506 Henley St W	Olean	Lot for Sale