



CCLBC Annual Report

**Katrina M.
O'Stricker
3/08/2024**

Mission of the Cattaraugus County Land Bank Corporation

The mission of the Cattaraugus County Land Bank Corporation (CCLBC) is to restore and build value in the community by returning underutilized properties to dynamic and productive use, preserving and creating quality housing, enhancing the quality of life within neighborhoods, and encouraging private sector investment in cooperation with stakeholders who value responsible land ownership.

The primary objective of the CCLBC is to proactively address distressed properties and intervene in the cycle of blight that threatens otherwise vibrant neighborhoods within the towns, villages, and cities across the County. Acting as a strategic partner with local governments, the CCLBC will accomplish this by:

- Lessening the burden on local governments within the County by strategically acquiring, developing, improving, assembling, and selling distressed, vacant, abandoned and/or tax delinquent properties, which will
 - return improved properties to the tax roll and productive use
 - increase homeownership and affordable housing opportunities
- Combating community deterioration and urban decay caused by vacant, abandoned, tax-delinquent, and tax foreclosed properties by taking remedial action to eliminate the physical, economic, and social causes of such deterioration
- Planning and implementing programs, projects and activities designed to create or stimulate economic and community development

Board of Directors

- Daniel Martonis, Chair- Director Cattaraugus County Real Property
- Rick Helmich- Vice Chairman- Legislator
- Matthew Keller- Treasurer- Cattaraugus County Treasurer
- Crystal Abers- Secretary- Director, Cattaraugus County Department of Economic Development, Planning and Tourism.
- Norman Marsh- Board Member- Legislator
- Tim Nagle- Board Member- Legislator
- Frank Higgins- Board member- Legislator

In-Kind Staff:

- Deb Miller, Accountant
- Kate O'Stricker, Development Specialist

Funding Overview:

Office Off Community Renewal- Land Bank Initiative Funding Awarded: \$179,000
Cattaraugus County Legislature provided FYI 2023: \$300,000

Major Milestones in 2023

- Completed a Property transfer to a developer for Rehabilitation on a multi-family apartment building.
- Complete the RFP process and demolish 5 properties.
- Identified Priority Areas
- Maintain and made available a complete inventory of all properties owned by the Land Bank, a complete inventory of all real property dispositions by the land bank.
- Determine listing prices based on competitive market analysis and affordability for Low to moderate-income families.

2023 Outcomes

Acquired

# of Parcels Acquired	7
# of Residential Units sold to Rehab	1
# of Residential Units Demoed	6
# of Properties Disposed	4

Land Bank Bylaws, Policies, Meeting Minutes and other organizational information can be found at the Cattaraugus County land Bank Inc. website.

<https://cattlandbank.org/>

PROCUREMENT REPORT

As per Public Authorities Law Article 9, Title 1, §2800 (2), the Cattaraugus County Land Bank Corporation offers the following information regarding its status and activities for the year 2023: The Cattaraugus County Land Bank had the following procurement transactions completed during Fiscal Year 2022 with an actual or estimated value of \$5,000:

Company	Amount
Brown & Brown Insurance	\$21,467.20
Neeson - Clark	\$8,930.00
Southern Tier Agency	\$7,900.00
Westren Door	\$5515.00
TOTAL	\$43,812.00

2023 Property Acquired

Street Address	Municipality	Purpose
9119-9111 Otto East Otto RD	Otto NY	Demo
701 N Union St	Olean	Rehab
304 South 8 th	Olean	Demo
10768 McKinstry Rd	Yorkshire	Demo
16-18 Mill Street	Franklinville	Demo
50 Pine Street	Franklinville	Demo
217 Pine St	South Dayton	Demo

2023 Properties Sold

Street Address	Municipality	Purpose	Selling Price
16 S Main Street	Franklinville	Rehabbed	\$196,000
701 N Union	Olean	Rehab	\$2500
41 First Ave	Franklinville	Side lot	\$3000
1496 Flanigan Hill	Hinsdale	Lot	\$1620
		TOTAL	\$207,120

Current Property List

Street Address	Municipality	Purpose	List Price
304 South 8 th	Olean	Side lot	\$3000
701 Irving Street	Olean	Side lot	\$3,000
217 Pine St.	South Dayton	Side lot	\$10,000

CCLBC Budget

	Last Year (Actual)	Current Year (Estimated)	Next Year (Adopted)	Proposed	Proposed	Proposed
	2022	2023	2024	2025	2026	2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$189,900.00	\$160,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$35,872.00	\$ 100,000.00	\$ 100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$200,000.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$425,772.00	\$460,000.00	\$400,000.00	\$400,000.00	\$400,000.00	\$400,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$ 226,007.00	\$260,000.00	\$225,000.00	\$225,000.00	\$225,000.00	\$225,000.00
Supplies And Materials		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$31,455.00	\$48,600.00	\$45,000.00	\$45,000.00	\$45,000.00	\$45,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$257,462.00	\$308,600.00	\$270,000.00	\$270,000.00	\$270,000.00	\$270,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$ 168,310.00	\$ 151,400.00	\$ 130,000.00	\$ 130,000.00	\$ 130,000.00	\$ 130,000.00