



CCLBC Procurement Report

**Katrina M.
O'Stricker
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Funding Overview:

Office Off Community Renewal- Land Bank Initiative Funding Awarded: \$179,000
Cattaraugus County Legislature provided FYI 2023: \$300,000

Major Milestones in 2023

- Completed a Property transfer to a developer for Rehabilitation on a multi-family apartment building.
- Complete the RFP process and demolish 5 properties.
- Identified Priority Areas
- Maintain and made available a complete inventory of all properties owned by the Land Bank, a complete inventory of all real property dispositions by the land bank.
- Determine listing prices based on competitive market analysis and affordability for Low to moderate-income families.

2023 Outcomes

	Acquired
# of Parcels Acquired	7
# of Residential Units sold to Rehab	1
# of Residential Units Demoed	6
# of Properties Disposed	4

Land Bank Bylaws, Policies, Meeting Minutes and other organizational information can be found at the Cattaraugus County land Bank Inc. website.

<https://cattlandbank.org/>

PROCUREMENT REPORT

As per Public Authorities Law Article 9, Title 1, §2800 (2), the Cattaraugus County Land Bank Corporation offers the following information regarding its status and activities for the year 2023: The Cattaraugus County Land Bank had the following procurement transactions completed during Fiscal Year 2022 with an actual or estimated value of \$5,000:

Company	Amount
Brown & Brown Insurance	\$21,467.20
Neeson - Clark	\$8,930.00
Southern Tier Agency	\$7,900.00
Western Door	\$5515.00
TOTAL	\$43,812.00

2023 Property Acquired

Street Address	Municipality	Purpose
9119-9111 Otto East Otto RD	Otto NY	Demo
701 N Union St	Olean	Rehab
304 South 8 th	Olean	Demo
10768 McKinstry Rd	Yorkshire	Demo
16-18 Mill Street	Franklinville	Demo
50 Pine Street	Franklinville	Demo
217 Pine St	South Dayton	Demo

2023 Properties Sold

Street Address	Municipality	Purpose	Selling Price
16 S Main Street	Franklinville	Rehabbed	\$196,000
701 N Union	Olean	Rehab	\$2500
41 First Ave	Franklinville	Side lot	\$3000
1496 Flanigan Hill	Hinsdale	Lot	\$1620
		TOTAL	\$207,120

Current Property List

Street Address	Municipality	Purpose	List Price
304 South 8 th	Olean	Side lot	\$3000
701 Irving Street	Olean	Side lot	\$3,000
217 Pine St.	South Dayton	Side lot	\$10,000