

Cattaraugus County Land Bank Corporation
June 27, 2024

1. Roll Call

- a. Dan Martonis called the meeting to order at 9:00am – the following board members answered roll call

NAME		NAME		NAME	
<i>Martonis, D</i>	<i>Aye</i>	<i>Keller, M</i>		<i>Abers, C</i>	<i>Aye</i>
<i>Nagle, T</i>	<i>Aye</i>	<i>Helmich, R</i>	<i>Aye</i>	<i>Higgins, F</i>	<i>Aye</i>
<i>Marsh, N</i>	<i>Aye</i>				

- b. **Also present:** EPDT Staff; Kate O’Stricker, Deb Miller, and Devon Winters.
c. **On Phone:** Ed Jennings, City of Olean; Ryan Reed, Kari Kerper, and Mayor Bill Aiello

2. Review and Approval of May 30, 2024 Minutes

- a. Motioned by Crystal Abers with a second by Norm Marsh. **Approved.**

NAME		NAME		NAME	
<i>Martonis, D</i>	<i>Aye</i>	<i>Keller, M</i>		<i>Abers, C</i>	<i>Aye</i>
<i>Nagle, T</i>	<i>Aye</i>	<i>Helmich, R</i>	<i>Aye</i>	<i>Higgins, F</i>	<i>Aye</i>
<i>Marsh, N</i>	<i>Aye</i>				

3. Old Business

- a. *Rehab Property Updates*

i. 701 North Union, Olean

1. Nothing new to report.

- b. *Side Lots:*

i. 701 Irving St, Olean

1. Last property we own at the moment, went to Auction.
2. At last Auction, property had two bidders. The first bidder is out of state and the second bidder is Dr. Panko.
3. Currently waiting on the buyer (1st bidder) to finish paying for property.

- c. *Demos:*

- i. Have been completed, nothing new to report.

4. New Business

- a. *2024 Auction Properties*

i. 517 E Connell St, Olean

1. Has gone through first Property Auction, had no bids. Must go through second property auction within 90 days. If no bid, goes to Land Bank.

ii. 623 Seneca Ave, Olean

1. Has gone through first Property Auction, had no bids. Must go through second property auction within 90 days. If no bid, goes to Land Bank.
- iii. Rick brought up questions about clarification on the new NYS Law correlating with the Land Bank, stating that before the property that is up for bid can be given to the Land Bank the property must first go through two auctions with no bids. Rick also questioned, who makes the decision that a property is a “no bid”. Crystal responded that she would get this all clarified with a state official.

b. Annual Report

- i. Kate finished report. Report was forwarded to Land Bank Members to review prior to today’s meetings.
- ii. Positive Feedback given to Kate by board members for a great report reviewing the number of demos along with the cost of the demos and rehabs. In all, Kate summarized that the Land Bank has spent about 1.8 million and have had acquired 65 properties. Olean, Franklinville, and South Dayton have had the highest number of demos. Otto has been the most expensive demo with a cost of \$192,527.
- iii. Olean stated that they are very thankful to the Land Bank in helping them with the several problem properties they have had and helping the City get cleaned up.

5. Action Items

- a. Waiting on the outcome of the second property auction, in 90 days, for the 623 Seneca Ave and 517 E Connell St properties of Olean.
- b. Waiting on the buyers to pay the rest of their payment for the 701 Irving St property in Olean.

6. Next Meeting – Thursday, July 25th 2024

- a. Motioned by Norm Marsh to adjourn with a second by Frank Higgins. **Approved.**
- b. Meeting adjourned by 9:32am.

NAME		NAME		NAME	
<i>Martonis, D</i>	<i>Aye</i>	<i>Keller, M</i>		<i>Abers, C</i>	<i>Aye</i>
<i>Nagle, T</i>	<i>Aye</i>	<i>Helmich, R</i>	<i>Aye</i>	<i>Higgins, F</i>	<i>Aye</i>
<i>Marsh, N</i>	<i>Aye</i>				